

Official Rules and Eligibility Requirements – BSL 2009 Future Leader Scholarship

ELIGIBILITY: The 2009 BSL Future Leader Scholarship is open only to candidates who meet the admissions requirements for a BSL MBA program.

Candidates must have EITHER a bachelor's degree in business, or in a business related area, from a recognized university or institution OR significant work experience (for professionals over 30 years of age). Candidates with a bachelor's degree in another field are eligible to apply but, if selected, must complete BSL's prerequisite courses. Working professionals with careers focused exclusively on one area of business are eligible to apply but, if selected, must complete BSL's prerequisite courses.

In addition, eligible candidates must have three years of professional work experience, including management experience (defined as having managed people or a project), be fluent in English at a TOEFL level of 550 or equivalent, and provide BSL with an up-to-date CV/resume.

The scholarship contest is open worldwide. Candidates residing outside of Switzerland, or of another nationality, are eligible to participate, but must be able to legally study in Switzerland and will be required to obtain the necessary study VISA. The scholarship includes all tuition and administration expenses at BSL, but does not include travel expenses to and from, or accommodation during the program.

Current employees of BSL and its related companies and members of their immediate families (defined as spouse, parents, siblings and children) and persons residing at the same address are not eligible to win.

HOW TO APPLY: To apply candidates must submit a complete scholarship application along with their essay, by email or mail, no later than **July 31, 2009**. Limit one (1) application per person. Application must include name and contact information, background details, and an original, previously unpublished written response to the scholarship topic, "How you will use a BSL MBA to achieve your professional vision(s)." The essay response must be written in English, with correct spelling and grammar, and it must consist of between 2000 and 2500 words. No substitutions of new drafts or corrected pages will be accepted once you have submitted your original Application. Written responses that are offensive or objectionable will be disqualified. All applications become the property of BSL and will not be returned. BSL assumes no responsibility for lost, late, misdirected entries. By submitting an application, you fully and unconditionally accept and agree to these Official Rules.

SELECTION OF A WINNER: BSL is looking for eligible applicants who submit Applications that are well-written and clearly address the topic. The essays will be judged by business executives, including the CEO of Siemens, Siegfried Gerlach, and JP Morgan Chairman of the Board, Benoit Dumont. The official winner will be announced during the month of September.

BSL reserves the right to discontinue the scholarship, if it does not receive a sufficient number of eligible and qualified applications. The official winner will be contacted in person and his/her name will be posted on the BSL website. The decision of the selected winner is final and may not be contested.

SCHOLARSHIP AWARD: The official winner will receive a full scholarship to one of BSL's three MBA programs. The winner may choose whether he/she wishes to take an Executive MBA, Full-time MBA or Flex-MBA program. The scholarship prize will be awarded in the form of a certificate and is not cash-transferable under any circumstances. The certificate is recognized exclusively as credit towards a BSL MBA degree and must be used on or before 12/31/2012. The scholarship certificate may not be assigned, transferred, or changed, except at the sole discretion of BSL. No cash equivalent prizes will be awarded. The awarding of the Future Leader Scholarship is contingent upon full compliance with these Official Rules.

PRIVACY: By submitting an Application, you acknowledge that BSL and its related companies may also call and/or send you information it thinks may be of interest to you.

PUBLICITY: By accepting the Future Leadership Scholarship, the recipient agrees that BSL may, without any limitation or further compensation or notice, use his or her name and/or likeness in any and all media, worldwide, for the purpose of advertising and promotion.

OWNERSHIP: By submitting an Application, you acknowledge and agree that: BSL will own your Application, including your written response submission, and as between you and BSL, BSL will own all publishing rights in and to the Application and the written response submission. BSL shall have the right, in its sole discretion, to edit, composite, scan, duplicate, or alter, the Application and written response submission(s) for any purpose which BSL deems necessary or desirable, and each Applicant irrevocably waives any and all rights they may have in the Application and written response submission(s) submitted by him or her. Each Applicant hereby acknowledges that such Applicant does not reserve any rights in and to the Application and the written response submissions.

REPRESENTATIONS. Each person who enters the Future Leadership Scholarship represents to BSL as follows: (i) the application, including the written response submission is the applicant's own original, previously unpublished, and previously unproduced work; (ii) the written response submission neither infringes upon nor violates the intellectual property rights or other rights of any other person or entity.

NO OBLIGATION TO USE. BSL shall have no obligation (express or implied) to use any winning Application, or to otherwise exploit a winning Application or continue the development, production, distribution or exploitation thereof, and BSL may at any time abandon the use of the winning Application for any reason, with or without legal justification or excuse, and the Scholarship Prize Recipient shall not be entitled to any damages or other relief by reason thereof.

LIMITATIONS ON LIABILITY. By entering the Scholarship Program, each Applicant acknowledges and agrees that BSL, its related companies, and each such company's respective employees, officers, directors and agents are not responsible for any costs, injuries, losses, or damages of any kind arising from or in connection with: (i) incomplete, lost, late, misdirected or illegible entries or for failure to receive applications due to any cause, including without limitation human, transmission, or technical problems, failures, or malfunctions of any kind, whether originating with sender, or otherwise, that may limit an Applicant's ability to participate in the Scholarship Program; or (ii) any injury or damage resulting, directly or indirectly, in whole or in part, from participation in the Scholarship Program and/or the use of any prize, including, without limitation, claims, costs, injuries, losses and damages related to personal injuries, death, damage to, loss or destruction of property, or any claims, costs, injuries, losses, or damages related to or based on the Applicant's rights of publicity or privacy, or the Applicant's claim that he or she has somehow been defamed or portrayed in a false light. BSL assumes no responsibility for any damage to an Applicant's computer system which is occasioned by accessing the Website or participating in the Scholarship Program, or for any computer system, phone line, hardware, software or program malfunctions, or other errors, failures, delayed computer transmissions or network connections that are human or technical in nature, or for the incorrect or inaccurate capture of information, or the failure to capture any information.

BSL'S RIGHT TO MODIFY, SUSPEND OR TERMINATE. In the event BSL is prevented from continuing with the Future Leader Scholarship by any event beyond its reasonable control, then BSL shall have the right in its sole discretion to modify, suspend, or terminate the scholarship program.

GENERAL PROVISIONS. BSL reserves the right to disqualify any individual acts in violation of these Official Rules, i.e. to be submitting responses dishonestly or inaccurately.

SCHOLARSHIP PRIZE RECIPIENT: The recipient will be contacted personally and his/her name will be posted on the BSL website.